A BILL

FOR

AN ACT TO ALTER THE PROVISIONS OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 TO REDUCE THE PERIOD WITHIN WHICH THE PRESIDENT OR THE GOVERNOR OF A STATE MAY AUTHORISE WITHDRAWAL OF MONIES FROM THE CONSOLIDATED REVENUE FUND IN THE ABSENCE OF AN APPROPRIATION ACT FROM 6 MONTHS TO 3 MONTHS; AND FOR OTHER PURPOSES

Sponsored by Senator Rose Oko

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1. The Constitution of the Federal Republic of Nigeria, 1999 (in this Bill referred to as "the Principal Act") is altered as set out in this Bill.

2. Section 82 of the Principal Act is altered by:
   (a) substituting for the word, "six" in line 5, the word, "three"; and
   (b) deleting, in lines 5 and 6, the words "or until the coming into operation of the Appropriation Act whichever is earlier."

3. Section 122 of the Principal Act is altered by:
   (a) substituting for the word, "six" in line 5, the word, "three"; and
   (b) deleting, in lines 5 and 6, the words "or until the coming into operation of the Appropriation Act whichever is earlier."

4. This Bill may be cited as the Constitution of the Federal Republic of Nigeria, 1999 (Fifth Alteration) Bill, 2019.

EXPLANATORY MEMORANDUM

This Bill seeks to alter the provisions of the Constitution of the Federal Republic of Nigeria, 1999 to reduce the period within which the President or the Governor of a State may authorize the withdrawal of monies from the Consolidated Revenue Fund in the absence of an Appropriation Act from 6 months to 3 months; and for other purposes.