

# A BILL

## FOR

AN ACT TO REPEAL THE NIGERIAN BANK FOR COMMERCE AND INDUSTRY  
ACT CAP N92 LAWS OF THE FEDERATION OF NIGERIA 2004 AND FOR  
RELATED MATTERS, 2020

*Sponsored by Senator Ifeanyi Ubah*

[ ] Commencement

BE IT ENACTED by the National Assembly of the Federal  
Republic of Nigeria as follows:

- |   |   |                       |
|---|---|-----------------------|
| 1 | 1. The Nigerian Bank for Commerce and Industry Act CAP N92      | Repeal of             |
| 2 | Laws of the Federation of Nigeria is repealed.                  | Cap. N92 LFN,<br>2004 |
| 3 | 2. This Bill may be cited as the Nigerian Bank for Commerce and | Citation              |
| 4 | Industry Act (Repeal) Bill, 2020.                               |                       |

### EXPLANATORY MEMORANDUM

This Bill seeks to provide an Act to repeal the Nigerian Bank for Commerce  
and Industry Act CAPN92 Laws of the Federation of Nigeria 2004.